



# INDIAN SCHOOL NIZWA

**Class : XII CH2- IED – Indian Economy (1950 – 1990) - Worksheet**

## ECONOMICS

- India adopted the \_\_\_\_\_ economic system?
  - Capitalist
  - Mixed
  - Socialist
  - None of these
- Who is known as the architect of ‘Indian Planning’?
  - Jawaharlal Nehru
  - Dr.BR Ambedkar
  - PC Mahalanobis
  - Sardar Vallabh bhai Patel
- Who is the ex-official chairman of the planning commission?
  - President
  - Vice-President
  - Prime Minister
  - Governor
- A good indicator of growth is steady increase in:
  - Gross Domestic Product
  - Net Domestic Product
  - Population
  - National income
- Self-reliance means avoiding \_\_\_\_\_.
  - Exports
  - Imports
  - Both (a)and (b)
  - None of the above
- Identify the correct pair from the following Column I and Column II:

Column I	Column II
A. Land Ceiling	(i)It is a policy to promote equity in the agriculture sector.
B. Growth	(ii)It refers to the total import of a nation during a year.
C. Marketed surplus	(iii)The portion of agriculture produce which is brought in the market by the farmers.
D. Industrial policy Resolution,1956	(iv)It classify the industries into three categories.

- a. A - (i)
  - b. B - (ii)
  - c. C - (iii)
  - d. D - (iv)
7. \_\_\_\_\_ sector was mainly dependent on monsoon.
  8. \_\_\_\_\_ were initiated in order to bring equity in ownership of landholdings.
  9. In 1955, Karve Committee was constituted for aiming the development of \_\_\_\_\_.
  10. The excess portion of agriculture produce, which is sold into the market by the farmers, is called \_\_\_\_\_.
  11. What is meant by economic planning?
  12. What do you understand by a plan?
  13. What is the 'structural Composition' of an economy?
  14. Define the term 'self-reliance'.
  15. What is meant by 'Land Ceiling'?
  16. Discuss briefly the rationale behind choosing 'self-reliance' as an objective for the planning process of the Indian economy.
  17. Explain 'Modernisation' as aim of five-year plans.